

CAMINO VILLAGE HOMEOWNERS ASSOCIATION
Board of Directors Open Meeting Minutes – October 23, 2017

Location: 2405 Fallwater Ln, Carmichael

Larry Raskin, President, called the meeting to order at 6:30 PM. A quorum was established.

Board Members in Attendance:

Dan Schiff, Sara Avila, Larry Raskin, Kim Hanagan

Others present: Anabel Lombardi, Jeff Hanson

Motion was made by Sara and seconded by Dan, to approve the October 4, 2017 meeting minutes. Motion passed.

Budget: Reviewed revised budget (attached). Though our income would be slightly higher than expenses if actuals match the budget, we discussed the Reserve Study recommendation to increase our reserves by 1.2%. Larry moved and Sara seconded to accept our budget and to raise HOA fees by 1.2 % per the Reserve study recommendation. Motion passed unanimously.

Nomination Committee Report: Committee members Gloria, Sara, and Larry recommend the Board nominate the following to be included in the election materials: Larry Raskin, Sara Avila, Kim Hanagan, Andy Reid, Jasmine Cusic. Larry moved and Sara seconded the motion to accept the committee's recommendation. Motion passed unanimously. Mike Murray will send out a package with dues increase information and also information regarding the election.

Next Meeting will be Wednesday, January 24, 2018 at 6:00pm at Serritella's restaurant (meeting to follow dinner) 6346 Fair Oaks Blvd, Carmichael, CA 95608. Kim will call to make reservation.

Meeting adjourned at 6:45 PM.

Approved by *Larry Raskin* Date: *02/21/2018*

Verified by *Andy Reid* Date: *02/21/2018*